



## Schiphol Group, KLM, Rabobank and TU Delft provide seed-financing to SNOCOM

Schiphol– October 28, 2014. Mainport Innovation Fund, funded by Schiphol Group, KLM, Delft University of Technology and Rabobank, has invested in Dutch technology company Snocom B.V., a spin-off from the Eindhoven University of Technology. The company is developing innovative and proprietary snow removal technology, primarily targeting snow operations at airports.



Snocom, founded by Henk Arntz, has developed an innovative compression technology to remove snow from airport platforms in a more efficient and cost-effective way. The company collaborates with Schiphol Airport to ensure that Snocom's technology meets the specific needs of an airport.

Henk Arntz, Snocom's founder and CEO: "The investment and the support from the partners of Mainport Innovation Fund will help our company to accelerate our development and shorten our time to market."

Jonas van Stekelenburg, manager theGROUNDS at Schiphol: "We have worked closely together with Henk Arntz and fully supported him during his personal development from a student to a driven entrepreneur developing unique technology."

Kaspar Scheltema of KLM: "We expect Snocom's snow removal equipment to significantly reduce flight delays as a result of snowfall. Airports situated abroad in more snow-intensive geographies will benefit even more."

Bram Ledeboer of Mainport Innovation Fund: "The level of drive and ambition of the Snocom team is inspiring. We believe this will prove to be an invaluable asset in the early growth phase of the company."

## Note for the editor:

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**About Snocom B.V.**: Snocom is based in Eindhoven, the Netherlands and was established in 2013 by Henk Arntz (CEO) and located at the campus of Eindhoven University of Technology.

**About Mainport Innovation Fund (MIF):** MIF is an investment fund of Schiphol Group, KLM, TU Delft, Rabobank (<u>www.mainportinnovationfund.nl</u>) and is also funded by the TechnoPartner program. The fund invests in promising technology companies with break-through innovations that make the aviation sector more sustainable, safer, and more efficient. MIF now has 8 portfolio companies and continues to offer seed-financing between €100.000 - €200.000 to ambitious entrepreneurs with promising companies.